



IMPLEMENTING RULES AND REGULATIONS (IRR) IN THE CONDUCT OF THE PICPA NATIONAL ACCOUNTING SHOWDOWN (NAQdown)

IRR 1.0 GENERAL GUIDELINES

IRR 1.1 The 4th PICPA National Accounting Showdown (4th PICPA NAQdown) is a national inter-school quiz bee competition which covers the CPA Board related subjects.

IRR 1.2 Each college or university can only send one **(1) participant** for this event.

IRR 1.3 The contest pre-registration (confirmation of participation & submission of requirements) is **FREE** for any contestant who will register on or before **July 15, 2011**. However, a minimal registration fee of P 300.00 shall be charged to late registrant/s confirming their intention to participate after **July 15, 2011 until July 17, 2011**.

IRR 1.4 The contestant must be in corporate attire as per the command released by the Philippine Institute of Certified Public Accountants.

IRR 2.0 QUALIFICATIONS

IRR 2.1 The contestant must be enrolled in a BS Accountancy program for the academic 2011 – 2012.

IRR 2.2 Participant should be at least a 3rd year BS Accountancy student.

IRR 2.3 Change of contestant representing a school shall be allowed during the day of the competition provided that they would submit all pertinent hard copy requirements during the registration phase of the event.

IRR 3.0 REQUIREMENTS

IRR 3.1 Each contestant must comply with the following requirements:

- Duly accomplished application form from the NFJPIA.
- Endorsement Letter certifying that he is the official representative of his school duly sign by the dean of their respective college
- Copy of Certificate of Registration in his respective school certifying that he is currently enrolled in their school's current semester or term.

IRR 3.2 Softcopy of all requirements must be sent to **nfjpia.acadrequirements@yahoo.com**. Confirmation of participation and all requirements must be submitted on or before **July 10, 2011**.



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- IRR 3.3** Hardcopy of all requirements may be accepted and must be given on the day of the contest as long as they have notified the Standing Committee for Academics prior to the event their failure in sending softcopy of the requirements.
- IRR 3.4** Failure to comply with the given requirements would mean disqualification from the event.
- IRR 4.0** **GENERAL CONTEST RULES**
- IRR 4.1** The Standing Committee for Academics shall be composed of National Vice President for Academics, Committee Chairperson, and Committee Members while NFJPIA Council shall be composed of the national executive officers of the NFJPIA, Inc. which shall serve as the monitoring personnel and question distributors (QD).
- IRR 4.2** A Judge or Board of Judges shall be a Certified Public Accountant for the purpose of giving an intelligent and independent decision.
- IRR 4.3** Any member of the Board of Judges and NFJPIA Council shall be vested with the power to give sanction to any contestant he have witnessed violating any of the said provision in this IRR.
- IRR 4.4** The Judge or the Board of Judges shall have the sole and exclusive authority to clear or answer any protest/clarification made by the contestant or the respective adviser. Judge/s' decision is final and irrevocable.
- IRR 4.5** Each school is privileged to have 1 registered adviser only. The adviser must register and sign in the provided registration sheet by the NFJPIA Council before the start of competition. Once the quizmaster starts reading the 1st question in the elimination round, the registration for registered adviser will be closed. Thus, any concern, protest, or clarification made by unregistered adviser will not be entertained by the Board of Judges.
- IRR 4.6** The contestant and the registered adviser are the only persons who have vested rights to raise concern, protest, and/or clarification.
- IRR 4.7** Before proceeding to the next question, there will be given an allotted time of (10) seconds for the contestants to decide whether they want to raise a protest/clarification, to request for new marker, ballpen or scratch paper, to change their calculator if it encounters a technical problem, or other concerns. After the allotted time has elapsed the quizmaster starts reading the next question, no more protest, clarification, or concern will be entertained.
- IRR 4.8** Any contestant caught cheating is considered disqualified in the competition.
- IRR 4.9** The contestants are allowed to manipulate their calculator **ONLY** when the quizmaster says "**GO!**" Any contestant who violates the said provision for the 1st time shall be given a warning; for the 2nd time shall be given sanction of accumulating only 50% of his total score garnered in all rounds. Violation of this provision for the 3rd time shall mean disqualification of the contestant.



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- IRR 4.10** In case of a tie at the end of a round, tie breaker questions shall be asked until the deadlock is broken. Tie breaker question/s shall have **NO** bearing on the cumulative score of the contestants. Whoever gets the right answer and raises his answer board first shall advance to the next round or otherwise be declared the winner.
- IRR 4.11** All theory questions and problems requiring computation will be read once.
- IRR 4.12** After reading the contest rules and mechanics, contestants are given the chance to raise questions/clarifications regarding the said rules and mechanics.
- IRR 4.13** In case of any concern, clarification, or protest which is not governed by the Implementing Rules and Regulations (IRR) of the said provision, the Chairman of the said competition shall have the absolute power to decide, upon consultation to NFJPIA Council and/or National Adviser, on matters which he deems necessary to preserve and protect the integrity of the event. His decision is final and irrevocable.

IRR 5.0 CONTEST RULES & MECHANICS (ELIMINATION ROUND)

- IRR 5.1** The 4th PICPA NAQdown is comprised of two (2) rounds namely: Elimination Round and Final Round. Elimination round is composed of (3) sub-set rounds namely: Easy, Average, and Difficult. Corresponding points, time allotment, and no. of questions are as follows:

	EASY	AVERAGE	DIFFICULT	CLINCHER
Theory Questions	10 seconds	10 seconds	10 seconds	10 seconds
Questions Requiring Computations	20 seconds	40 seconds	60 seconds	30 seconds
No. of Items	10	5	5	-
Corresponding Points	4	5	7	-

- IRR 5.2** Contestants are advised to be at the designated place thirty (30) minutes before the scheduled time of the competition. Late contestant is still allowed to participate yet will be deprived to answer the question/s missed. But after the first (5) questions in the easy sub-set round has elapsed, late contestant/s will be disqualified to take part in the competition.
- IRR 5.3** Contestants are provided with a copy of the question for every item. The contestants must not open the question until the distribution of each set of questions is done. The moment the quizmaster announces the question number that is the only time the contestant may read and answer the provided question. Any contestant who violates the said provision for the 2nd time shall be given sanction of accumulating only 50% of his total score garnered in all rounds. Violation of this provision for the 3rd time shall mean disqualification of the contestant.
- IRR 5.4** The contestants should have written their answer before the time allotted has elapsed. The contestants must raise their answer board once the quizmaster declares so. Any contestant who fails to comply will receive a warning and his answer may be forfeited depending upon the decision of the Board of Judges.

National Federation of Junior Philippine Institute of Accountants
OFFICE OF THE NATIONAL VICE PRESIDENT FOR ACADEMICS
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IRR 5.5 The top ten (10) contestants accumulating the highest points shall advance to the final round.

IRR 6.0 CONTEST RULES & MECHANICS (FINAL ROUND)

IRR 6.1 The top ten (10) contestants of the elimination round shall advance in the final round. All points of the contestants in the elimination round shall revert to zero.

IRR 6.2 Corresponding points, corresponding point deduction, time allotment, and no. of questions are as follows:

	EASY	AVERAGE	DIFFICULT	CLINCHER
Theory Questions	10 seconds	10 seconds	10 seconds	10 seconds
Questions Requiring Computations	20 seconds	40 seconds	60 seconds	20 seconds
No. of Items	13	14	13	-
Corresponding Points	10	15	20	-
Corresponding Point Deduction	2	3	5	-

IRR 6.3 The final round will be based on the theme “Philippine Denominations”. The subject, question, its corresponding points, and the allotted time are randomly assigned to each item. This will be shown once the contestant picks his choice. These items are as follows:

Denomination	COLOR	OBVERSE	REVERSE	YEAR ISSUED	OTHER DETAILS
	Orange	Manuel L. Quezon	Banaue Rice Terraces	2010	Palm Civet
	Red	Sergio Osmeña	Taal Lake	2010	Maliputo
	Violet	Manuel Roxas	Mayon Volcano	2010	Butanding
	Green	Diosdado Macapagal	Chocolate Hills	2010	Tarsier
	Yellow	Corazon Aquino and Benigno Aquino, Jr.	Puerto Princesa Subterranean River National Park	2010	Blue-naped parrot
	Blue	Josefa Llanes Escoda, Vicente Lim and Jose Abad Santos		2010	Tubbataha Reef Marine Park

IRR 6.4 The cash denominations shall mean category. The description of each peso bills (obverse and reverse), the year of its first issue, main colors are the items where questions will be coming from. Each peso description is equivalent to one question.

IRR 6.5 The privileged to choose the first question in this round is given to the Judge/Board of Judges. The contestant who first gave the correct answer will be the next one who has the right to choose the succeeding item, and so on.



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- IRR 6.6** For a contestant who gave an incorrect answer, there will be a corresponding deduction on that particular question as stated in **IRR 6.2**. Void answers shall be treated as an incorrect answer.

- IRR 6.7** There will still be a deduction to a contestant who has no points garnered in the event the contestant provided a wrong answer. Simply stated, negative points shall be given to the participants.





- IRR 6.8** The contestants are allowed to manipulate their calculator at any moment they opted to, provided, only when the quizmaster announces the question number.

- IRR 6.9** The contestant may answer the question at any moment even if the quizmaster is still on the course of reading the question. Provided that before he presses the buzzer, his answer must be reduced to writing. Otherwise, his answer is deemed null and void.

- IRR 6.10** The contestant who will press the buzzer first will get the chance to answer. This round provides **2 chances** of steal. Whoever answers the question first correctly will earn the corresponding points for that question.

- IRR 6.11** Among all thirty (30) available items, there will be a limit of only twenty five (25) items to be asked for this final round. After 25 items have been consummated, the winners of the competition will be determined.

- IRR 6.12** Each contestant must aim to answer all items in a particular category or cash denomination. Whoever answered all the items first in a category correctly shall be declared the 1st Placer.

Category		Items in a Category			
Denomination	COLOR	OBVERSE	REVERSE	YEAR ISSUED	OTHER DETAILS
	Orange	Manuel L. Quezon	Banaue Rice Terraces	2010	Palm Civet
	Red	Sergio Osmeña	Taal Lake	2010	Maliputo
	Violet	Manuel Roxas	Mayon Volcano	2010	Butanding
	Green	Diosdado Macapagal	Chocolate Hills	2010	Tarsier
	Yellow	Corazon Aquino and Benigno Aquino, Jr.	Puerto Princesa Subterranean River National Park	2010	Blue-naped parrot
	Blue	Josefa Llanes Escoda, Vicente Lim and Jose Abad Santos		2010	Tubbataha Reef Marine Park

- IRR 6.13** The remaining contestants should also complete all the items correctly in any category in order to be declared 2nd or 3rd placer.



- IRR 6.14** In the event that only one (1) contestant has perfected the category, the two (2) next highest scorers will be declared the 2nd and 3rd placer at the end of the game respectively.
- IRR 6.15** In case no contestant got a perfect category, the three (3) highest scorers will be declared the winners of the competition respectively.

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